



# FIJI REVENUE AND CUSTOMS SERVICE

## PUBLIC NOTICE

### Market Lending Rate for Discounted Interest Loan Fringe Benefit

We would like to inform all employers who are registered for the purpose of Fringe Benefits Tax (FBT) that the **2024 Market Lending Rate** to calculate the Discounted Interest Loan Fringe Benefit value is **6.05 percent**.

This rate has been determined in consultation with the Reserve Bank of Fiji (RBF) as required ***under section 76 (3) of the Income Tax Act (Act No. 32 of 2015)*** and is the weighted average market lending rate.

All employers are required to use the above rate for **FBT** purposes.

Should you require further clarification please contact Mr. Rajesh Bhan – Assistant Manager Enforcement/Inspection on 3243584 or [rbhan@frcs.org.fj](mailto:rbhan@frcs.org.fj) or Mr. Keshwa Mani – Manager Enforcement/ Inspection on 3243915 or [kmani@frcs.org.fj](mailto:kmani@frcs.org.fj).

**Mr. Malakai Naiyaga**  
**ACTING CHIEF EXECUTIVE OFFICER**  
**6<sup>th</sup> February 2024**