



## MOTOR VEHICLE DUTY RATES

FRCS wishes to inform the general public that subsequent to the 2022/2023 National Budget Announcement the import duty rates for passenger motor vehicles have been updated as follows:

Hybrid Passenger Vehicles					
Cylinder Capacity	Category	Fiscal Duty	Import Excise	VAT	Luxury Vehicle Levy
Less than 1,500cc	New	5%	Free	15%	-
	Used	\$2,000	Free	15%	-
1,500cc to 2,500cc	New	5%	Free	15%	-
	Used	\$2,250	Free	15%	-
2,500cc to 3,000cc	New	5%	Free	15%	-
	Used	\$2,500	Free	15%	-
Exceeding 3,000cc	New	5%	Free	15%	\$10,000
	Used	\$4,250	Free	15%	\$10,000

Non Hybrid Passenger Vehicles					
Cylinder Capacity	Category	Fiscal Duty	Import Excise	VAT	Luxury Vehicle Levy
Less than 1,000cc	New	5%	5%	15%	-
	Used	15% or \$2,750/unit	Free	15%	-
1,000 to 1,500cc	New	5%	5%	15%	-
	Used	15% or \$3,875/unit	Free	15%	-
1,500cc to 2,500cc	New	5%	5%	15%	-
	Used	15% or \$5,000/unit	Free	15%	-
2,500cc to 3,000cc	New	5%	5%	15%	-
	Used	15% or \$6,750/unit	Free	15%	-
Exceeding 3,000cc	New	5%	5%	15%	\$10,000
	Used	15% or \$8,125/unit	Free	15%	\$10,000