BILL NO. 12 OF 2021

A BILL

FOR AN ACT TO AMEND THE GAMBLING TURNOVER TAX ACT 1991

ENACTED by the Parliament of the Republic of Fiji—

Short title and commencement

1.—(1) This Act may be cited as the Gambling Turnover Tax (Budget Amendment) Act 2021.

(2) This Act comes into force on 1 August 2021.

(3) In this Act, the Gambling Turnover Tax Act 1991 is referred to as the "Principal Act".

Section 3 amended

2. Section 3 of the Principal Act is amended by deleting "Schedule 2" and substituting "the Schedule".

Schedule 2 amended

3. The Principal Act is amended by deleting Schedule 2 and inserting the following new Schedule—

"SCHEDULE
(Section 3)

RATE OF GAMBLING TURNOVER TAX

On the value of consideration paid or payable by a person in respect of the provision to that person of a gambling service, the rate of Gambling Turnover Tax payable is 15%.".

Office of the Attorney-General
Suvavou House
Suva

July 2021

GAMBLING TURNOVER TAX (BUDGET AMENDMENT) BILL 2021

EXPLANATORY NOTE

(This note is not part of the Bill and is intended only to indicate its general effect)

1.0 BACKGROUND

1.1 The Gambling Turnover Tax (Budget Amendment) Bill 2021 (**'Bill'**) seeks to amend the Gambling Turnover Tax Act 1991 (**'Act'**).

2.0 CLAUSES

2.1 Clause 1 of the Bill provides for the short title and commencement. If passed by Parliament, the amending legislation will come into force on 1 August 2021.

2.2 Clause 2 of the Bill amends section 3 of the Act to rename Schedule 2 as the Schedule.

2.3 Clause 3 of the Bill amends Schedule 2 to the Act by renaming it to the Schedule and prescribing the rate of Gambling Turnover Tax as 15%.

3.0 MINISTERIAL RESPONSIBILITY

3.1 The Act comes under the responsibility of the Minister responsible for finance.

A. SAYED-KHAIYUM
Attorney-General

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