



FORM INSTRUCTIONS: PLEASE READ THE FOLLOWING INSTRUCTIONS BEFORE PROCEEDING

1. Use this form to request for a Certificate of Exemption (COE) from Interest Withholding Tax. You can request for a COE if you receive interest income from a Fiji based company or bank. For quicker processing of your application use the Taxpayer Online Service (TPOS) which you can access at: <https://tpos.fracs.org.fj/taxpayerportal/logon#/Logon>.
2. To qualify for a COE, you must meet the conditions for the type of interest income earned. Refer to Supplementary form in page 5.
3. Our tax advice will be based on the facts provided therefore you must submit all supporting documents.
4. If this is your first COE application for the interest types listed in Section A, B or C you must also provide evidence of the source of funds for the principal amount deposited.
5. Complete the Declaration section by filling all details in the designated space. For non-individuals, the representative must also provide his/her TIN and designation e.g. Accountant, Chief Financial Officer, Company Secretary, Director, Manager, Partner or Tax Agent.
6. We will advise you once the application is processed.
7. You can request for a review of our tax advice if the application is declined.
8. Where a COE has been issued and we find that incorrect information was knowingly submitted at the time of application, the certificate will be withdrawn.
9. Please consult with a Customer Service Officer if you need help to complete the Form.

TAXPAYER DETAILS

Taxpayer Identification Number (TIN)*

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State your TIN or the Entity TIN. Note that the TIN should consist of either 9 or 10 digits

Taxpayer Name*

Enter Individual / Entity name

RESIDENCY STATUS DETAILS

Are you a Resident of Fiji for Tax purposes?*

Yes

No

INTEREST TYPE DETAILS

Choose the type of Interest you Earn*

- Interest derived from a bank by a senior citizen (55 years old or above) or a pensioner, which does not exceed FJD30,000 in a tax year and the only other source of income is pension income. *(Complete Section A if selecting this checkbox)*
- Interest derived from a licensed bank by an individual taxpayer, whose gross income does not exceed FJD30,000 in a year. *(Complete Section B if selecting this checkbox)*
- Interest derived by Non-profit organization from a financial institution in Fiji. *(Complete Section C if selecting this checkbox)*
- Interest derived by a citizen of a foreign country from a financial institution in Fiji recognized in the "Fiji My Second Home" programme. *(Complete Section D if selecting this checkbox)*
- Interest from the financial instruments of the Government, a state owned entity, or a statutory authority. *(Complete Section E if selecting this checkbox)*
- Interest payable on a loan charged on the public revenue of Fiji, which the Minister for Economy has declared to be exempt income. *(Complete Section F if selecting this checkbox)*
- Interest derived by a non-resident from a deposit in a Fiji Dollar External Account. *(Complete Section G if selecting this checkbox)*
- Interest derived by a non-resident person from a deposit in a Foreign Currency Account, where the deposit is above the equivalent of FJD 150,000. *(Complete Section H if selecting this checkbox)*
- Interest paid by a resident company or a permanent establishment in Fiji of a non-resident company to a non-resident person in respect of a loan. *(Complete Section I if selecting this checkbox)*

SECTION A: Interest derived from a bank by a senior citizen (55 years old or above) or a pensioner details

Bank Name*	<input type="text"/>	Account Number*	<input type="text"/>
	<small>State the Bank Name e.g. AAA Bank</small>		<small>State the Bank Account Number e.g. 01010101</small>
Branch Name*	<input type="text"/>	Account Expiry Date*	<input type="text"/>
	<small>State the Branch Name of the Bank in which the account was opened</small>		<small>State the Expiry Date of the Account e.g. 31.12.2020</small>
Source of Funds*	<input type="text"/>	Estimated Annual Interest*	<input type="text"/>
			<small>State the Estimated Annual Interest Income e.g. \$2000</small>

SECTION B: Interest derived by an Individual whose Gross Income is less than FJD30,000 from a Licensed Bank Details

Bank Name*	<input type="text"/>	Account Number*	<input type="text"/>
	<small>State the Bank Name e.g. AAA Bank</small>		<small>State the Bank Account Number e.g. 01010101</small>
Branch Name*	<input type="text"/>	Account Expiry Date*	<input type="text"/>
	<small>State the Branch Name of the Bank in which the account was opened</small>		<small>State the Expiry Date of the Account e.g. 31.12.2020</small>
Source of Funds*	<input type="text"/>	Estimated Annual Interest*	<input type="text"/>
	<small>State the Source of Funds e.g. Sale of Asset, Retirement Fund etc</small>		<small>State the Estimated Annual Interest Income e.g. \$2000</small>

SECTION C: Interest derived by Non-profit organization from a financial institution in Fiji

Bank Name*	<input type="text"/>	Account Number*	<input type="text"/>
	<small>State the Bank Name e.g. AAA Bank</small>		<small>State the Bank Account Number e.g. 01010101</small>
Branch Name*	<input type="text"/>	Account Expiry Date*	<input type="text"/>
	<small>State the Branch Name of the Bank in which the account was opened</small>		<small>State the Expiry Date of the Account e.g. 31.12.2020</small>
Source of Funds*	<input type="text"/>	Estimated Annual Interest*	<input type="text"/>
	<small>State the Source of Funds e.g. Sale of Asset, Retirement Fund etc</small>		<small>State the Estimated Annual Interest Income e.g. \$2000</small>

SECTION D: Interest from "Fiji My Second Home" programme Details

Name of Financial Institution(s)*	<input type="text"/>
	<small>State the name of the Financial Institution(s) e.g. AAA Bank</small>
Estimated Annual Interest*	<input type="text"/>
	<small>State the Estimated Annual Interest Income e.g. \$2000</small>

SECTION E: Interest from Financial Instruments of Government Details

Financial Instrument issuing authority*	<input type="text"/>	Maturity Date*	<input type="text"/>
	<small>State the Estimated Annual Interest Income e.g. \$2000</small>		<small>State the Maturity Date of the financial instrument e.g. 31.12.2020</small>
Estimated Annual Interest*	<input type="text"/>		
	<small>State the Estimated Annual Interest Income e.g. \$2000</small>		

SECTION F: Interest Payable on Loan Charged Details

Details of the loan charged on the public revenue of Fiji*

State the specific details of the loan charged

Estimated Annual Interest*

State the Estimated Annual Interest Income e.g. \$2000

SECTION G: Interest from a Deposit in a Fiji Dollar External Account Details

Name of Financial Institution(s)*

State the name of the Financial Institution(s) e.g. AAA Bank

Estimated Annual Interest*

State the Estimated Annual Interest Income e.g. \$2000

SECTION H: Interest derived by a non-resident person from a deposit in a Foreign Currency Account, where the deposit is above the equivalent of FJD 150,000

Name of Financial Institution(s)*

State the name of the Financial Institution(s) e.g. AAA Bank

Estimated Annual Interest*

State the Estimated Annual Interest Income e.g. \$2000

SECTION I: Interest paid by a resident company or a permanent establishment in Fiji of a non-resident company to a non-resident person in respect of a loan.

TIN of Recipient

State the TIN of the Recipient of the Loan

Name of Recipient

State the Name of the Recipient of the Loan

Loan Amount

State the Loan Amount

Duration of Loan

State the Duration Period of the Loan

Estimated Annual Interest*

State the Estimated Annual Interest Income e.g. \$2000

I declare that all conditions specified in Part 4(2) are of the Income Tax (Exempt Income) Regulations have been satisfied

DECLARATION OF TAXPAYER OR REPRESENTATIVE

I declare that the information in this application is true and correct in every detail

Taxpayer/Representative TIN

Full Name:

Designation: _____

Signature: _____

Date:

IT IS A SERIOUS OFFENCE TO GIVE FALSE INFORMATION TO THE CHIEF EXECUTIVE OFFICER

FOR OFFICE USE ONLY

Officer's Name: _____

Officer's Signature: _____

Date of Receipt: _____

Reference Number: _____

CHECKLIST

Section A: Interest derived by a Senior citizen (55 years old or above) or Pensioner Details

- Term Deposit Certificate
- Latest Bank Statement

Section B: Interest derived by an Individual whose Gross Income is less than FJD30,000 from a Licensed Bank Details

- Term Deposit Certificate
- Latest Bank Statement

Section C: Interest derived by Non-profit organization from a financial institution in Fiji

- Term Deposit Certificate
- Latest Bank Statement

Section D: Interest from "Fiji My Second Home" programme Details

- Evidence of Minimum Deposit Maintenance
- Term Deposit Certificate
- Latest Bank Statement,
- Passport Copy
- "Fiji My Second Home" Confirmation from Immigration Department.

Section E: Interest from Financial Instruments of Government Details

- Evidence of Investment in Financial Instrument

Section F: Interest Payable on Loan Charged Details

- Exemption Declaration by Minister of Economy

Section G: Interest from a Deposit in a Fiji Dollar External Account Details

- Term Deposit Certificate
- Latest Bank Statement

Section H: Interest derived by a non-resident person from a deposit in a Foreign Currency Account, where the deposit is above the equivalent of FJD 150,000.

- Term Deposit Certificate
- Latest Bank Statement

Section I: Interest paid by a resident company or a permanent establishment in Fiji of a non-resident company to a non-resident person in respect of a loan.

- Evidence of Qualifying Loan Arrangement

Valid Photo ID of Applicant or Representative submitting the form

Valid TIN of Applicant or Representative submitting the form

SUPPLEMENTARY FORM

#	Type of Interest	Conditions to be met to qualify for Exemption
1	Interest derived from a bank by a senior citizen (55 years old or above) or a pensioner, which does not exceed FJD30,000 in a tax year and the only other source of income is pension income.	<ul style="list-style-type: none"> Individual must be 55 years or above Income source must only be Interest or Pension Interest and Pension income does not exceed FJ\$30,000 Interest Income is derived in Fiji (i.e. it is a Fiji account)
2	Interest derived from a licensed bank by an individual taxpayer, whose gross income does not exceed FJD30,000	<ul style="list-style-type: none"> Interest Income is derived in Fiji (i.e. it is a Fiji account) Income sources is Interest and any other sources (i.e. can include employment, business income etc.) Gross Income must be FJD\$30,000 or less
3	Interest derived by Non-profit organization from a financial institution in Fiji	<ul style="list-style-type: none"> Interest derived, must be of a Non-profit organization Interest derived must be from a financial institution in Fiji
4	Interest derived by a citizen of a foreign country from a financial institution in Fiji recognized in the "Fiji My Second Home" programme.	<p>Age below 50 years old:</p> <ul style="list-style-type: none"> Minimum deposit of \$150,000 and maintain the deposit in Fiji for a minimum of two years. <p>Age 50 years and above:</p> <ul style="list-style-type: none"> Minimum deposit of \$100,000 and maintain the deposit in Fiji for a minimum of two years. The applicant must maintain a minimum balance of \$50,000 from the third year onwards and throughout the entire stay in Fiji."
5	Interest from the financial instruments of the Government, a state owned entity, or a statutory authority	<ul style="list-style-type: none"> Evidence of Investment in Financial Instrument
6	Interest payable on a loan charged on the public revenue of Fiji, which the Minister for Economy has declared to be exempt income.	<ul style="list-style-type: none"> Exemption Declaration by Minister of Economy
7	Interest derived from a deposit in a Fiji Dollar External Account.	<ul style="list-style-type: none"> Individual must be a non-resident and may include former Fiji residents Funds must be held in Fiji commercial bank accounts Any amount of interest income
8	Interest derived by a non-resident person from a deposit in a Foreign Currency Account, where the deposit is above the equivalent of FJD 150,000	<ul style="list-style-type: none"> For foreign currency accounts, interest income for deposit above the equivalent of FJD\$150,000;
9	Interest paid by a resident company or a permanent establishment in Fiji of a non-resident company to a non-resident person in respect of a loan	<ul style="list-style-type: none"> The interest must be received by a Non-Resident Individual/Non-Individual Interest derived must be in respect of a loan Payer of interest must be a resident company or a Permanent Establishment of a Non-resident company Evidence of Qualifying Loan Arrangement