

## 2020/2021 Tax Rates Tables ( PAYE, SRT & ECAL)

### RESIDENT TAXPAYERS TAX TABLE

Chargeable Income (\$)	Income Tax Payable (\$)	Social Responsibility Tax (\$)	Environment and Climate Adaptation Levy (\$)
0 – 30,000	Nil	Nil	Nil
30,001 – 50,000	18% of excess over 30,000	Nil	Nil
50,001 – 270,000	3,600 + 20% of excess over 50,000	Nil	Nil
270,001 – 300,000	47,600 + 20% of excess over 270,000	13% of excess over 270,000	5% of excess over 270,000
300,001 – 350,000	53,600 + 20% of excess over 300,000	3,900 + 14% of excess over 300,000	5% of excess over 270,000
350,001 – 400,000	63,600 + 20% of excess over 350,000	10,900 + 15% of excess over 350,000	5% of excess over 270,000
400,001 – 450,000	73,600 + 20% of excess over 400,000	18,400 + 16% of excess over 400,000	5% of excess over 270,000
450,001 – 500,000	83,600 + 20% of excess over 450,000	26,400 + 17% of excess over 450,000	5% of excess over 270,000
500,001 – 1,000,000	93,600 + 20% of excess over 500,000	34,900 + 18% of excess over 500,000	5% of excess over 270,000
1000000+	193,600 + 20% of excess over 1,000,000	124,900 + 19% of excess over 1,000,000	5% of excess over 270,000

### NON-RESIDENT TAXPAYERS TAX TABLE

Chargeable Income (\$)	Income Tax Payable (\$)	Social Responsibility Tax (\$)	Environment and Climate Adaptation Levy (\$)
0 – 30,000	20% of excess over \$0	Nil	Nil
30,001 – 50,000	\$6,000 + 20% of excess over 30,000	Nil	Nil
50,001 – 270,000	\$10,000 + 20% of excess over 50,000	Nil	Nil
270,001 – 300,000	\$54,000 + 20% of excess over 270,000	13% of excess over 270,000	5% of excess over 270,000
300,001 – 350,000	\$60,000 + 20% of excess over 300,000	3,900 + 14% of excess over 300,000	5% of excess over 270,000
350,001 – 400,000	\$70,000 + 20% of excess over 350,000	10,900 + 15% of excess over 350,000	5% of excess over 270,000
400,001 – 450,000	\$80,000 + 20% of excess over 400,000	18,400 + 16% of excess over 400,000	5% of excess over 270,000
450,001 – 500,000	\$90,000 + 20% of excess over 450,000	26,400 + 17% of excess over 450,000	5% of excess over 270,000
500,001 – 1,000,000	\$100,000 + 20% of excess over 500,000	34,900 + 18% of excess over 500,000	5% of excess over 270,000
1000000+	\$200,000 + 20% of excess over 1,000,000	124,900 + 19% of excess over 1,000,000	5% of excess over 270,000