

[LEGAL NOTICE NO. 52]

INCOME TAX ACT 2015

Income Tax (Modernisation of Buildings Incentives) (Amendment) Regulations 2019

IN exercise of the powers conferred on me by section 25A of the Income Tax Act 2015, I hereby make these Regulations—

Short title and commencement

1.—(1) These Regulations may be cited as the Income Tax (Modernisation of Buildings Incentives) (Amendment) Regulations 2019.

(2) These Regulations come into force on 1 August 2019.

(3) In these Regulations, the Income Tax (Modernisation of Buildings Incentives) Regulations 2018 is referred to as the “Principal Regulations”.

Regulation 4 amended

2. Regulation 4(1) of the Principal Regulations is amended by deleting “\$1 million” and substituting “\$250,000”.

Regulation 6 amended

3. Regulation 6(2) of the Principal Regulations is amended by deleting paragraph (b).

Made this 31st day of July 2019.

A. SAYED-KHAIYUM

Attorney-General and Minister for Economy

[LEGAL NOTICE NO. 53]

INCOME TAX ACT 2015

Income Tax (Allowances for Depreciation and Improvements) Regulations 2019

REGULATION

PART 1—PRELIMINARY

1. Short title and commencement
2. Interpretation

PART 2—ALLOWANCE FOR CAPITAL EXPENDITURE RELATING TO FUEL ECONOMY AND ALTERNATIVE SOURCES OF ENERGY

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