



PUBLIC NOTICE

STAMP DUTY RECEIPTED AT LTA OFFICES

The Fiji Revenue and Customs Authority (FRCA) wishes to advise the general public that Stamp Duty (SD), shall be paid to the Fiji Revenue & Customs Authority (FRCA) in accordance with Section 3 of the Stamp Duties Act (SDA).

We have engaged Land Transport Authority (LTA) to receipt on our behalf, all Stamp Duties that will be paid by persons that purchase/transfer registered second-hand motor vehicles. LTA is the collecting agent only. LTA may conduct valuation on vehicles where value is not given or is understated to evade paying the correct stamp duty.

All transfers entered will be subject to Stamp Duty as follows:

- The **Buyer** or **Transferee** shall pay SD of **\$3 for every \$100 or part thereof (3%)** on the purchase/buying price, as per schedule 1 Part 1 of the SDA;
- SD will be assessed by Land Transport Authority (LTA) and shall be paid at LTA office where the transfer is taking place;
- All stamp duty and moneys payable under the SDA shall, from and after the day on which the same became due and payable, be deemed to be debts due to the State from every person liable to the payment of the same and may be recovered in any court of competent jurisdiction; and
- Any person, who fails to pay SD or makes a false or misleading statement, will be liable for penalty under the Tax Administration Decree.

Exemptions—

- Any transfer of property to or in trust for any corporation or body of persons associated for religious, charitable, or educational purposes; and any instrument

for declaring or defining the trust or for appointing new trustees in respect of such property;

- Transfer pursuant to Court Order— exempt only if Court Order stipulates and
- Transfer by probate or divorce settlement.

All transfers happening from 1st February 2015 are to be stamped for Stamp Duty, failure to which fines will apply at the rate of 25% and 50%.

For any query or for further information please call Ms. Fipe Maitini on 3243843 or Mr. Raj Gounder on 3243819, or Mr. Epli Naua on 9384993/3243505, or on email tepu@frca.org.fj , or visit any of our office nearest to you.



**[Jitoko Tikolevu]
CHIEF EXECUTIVE OFFICER
16 January 2015**